

General Ledger Overview

G/L provides the foundation for a total Elliott Financial Management System. G/L does not require any other modules to run.

Highlights:

- Define up to thirteen accounting periods in the year.
- Group profit centers into user-defined financial entities for sectional financial reporting.
- Enter and edit general and recurring journal transactions for general and recurring registers.
- Automatically generate a reversing entry.
- Distribute transaction amounts to multiple accounts based on user-defined percentages.
- Easily perform on-screen G/L account inquiries.
- Print data from previous year, budget amounts, and variance on statements.
- Define and format financial statements using a built-in report generator.
- Print financial cash flow statements.
- Perform a temporary or final year-end closing.
- Consolidate up to a total of 99 companies.

Integration:

Accounts Receivable : All account distribution detail from posting applications for sales, receivables and cash receipts may be transferred in full detail, account summary or date summary.

Accounts Payable: All account distribution detail from posting applications of vouchers, checks, credit and debit memos may be transferred in full detail, account summary or date summary.

Payroll: All account distribution detail from posting applications of employee labor, bonus, vacation and other employer payroll related expenses may be transferred in full detail, account summary or date summary.

Inventory Management: All account distribution detail from posting applications of cost of goods sold, inventory and work in process may be transferred in full detail, account summary or date summary.

Reports Provided (Partial List)

- G/L Trial Balance
- Financial Entity List
- Chart of Accounts Print-Out
- Distribution Code List
- Text File Print-Out
- General Journal Transaction Edit List
- General Journal Transaction Register
- Recurring Journal Transaction Edit List
- General Ledger Worksheet
- General Ledger Source Cross Reference
- Financial Statement Layout Edit List
- Profit and Loss Statement
- Balance Sheet
- Statement of Cash Flow
- Changes in Financial Position